

Ref No. GIL/CFD/SEC/25/259/SE

19th November 2024

BSE Limited National Stock Exchange of India Limited Scrip Code: 500300 / 890190 Symbol: GRASIM / GRASIMPP1

Dear Sir/Madam,

Sub: Commencement of commercial production of Birla Opus Paints plant at Chamarajanagar (Karnataka)

Ref: Disclosure of event / information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

This is to inform that our newly constructed Paints plant located at Chamarajanagar, Karnataka (the 4th one out of total 6 plants announced) has commenced commercial production today i.e. on 19th November 2024 as per below details:

Plant Location	State	Products	Installed Capacity (MLPA)
Chamarajanagar	Karnataka	Water based Paint	180
		Distemper	20
		Solvent based Paint	30
		(including Wood Finish)	

This will cater to domestic market of the country.

The Company's Press Release is this regard is attached herewith.

The above is for your information and records.

Thanking you

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga Company Secretary and Compliance Officer FCS - 4164

Encl: as above

Cc:

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Birla Opus Paints unveils its 4th factory at Chamarajnagar, Karnataka ~Birla Opus Paints raises capacity to 866 MLPA, catapults to become the 2nd largest decorative paints player by installed capacity~

Chamarajnagar, Karnataka, India: Chairman of the Aditya Birla Group, Mr. Kumar Mangalam Birla, today unveiled the fourth plant of Birla Opus Paints, a division of Grasim Industries Ltd., at Chamarajnagar, Mysore. This fully automated, integrated paint plant commenced its commercial production today which raises the company's manufacturing capacity to 866 MLPA (Million Litres Per Annum) and catapults Birla Opus Paints to become the 2nd largest decorative paints player by installed capacity.

Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group said, "Our paints business speaks to a new India, a confident and aspirational India. Our aspirations embody this spirit of a bold, confident India. The launch of Birla Opus Paints earlier this year marked a pivotal moment in the Indian paints industry as we look to redefine the industry. The business is progressing in line with the plan with an impactful journey so far and is on track to hit the revenue target of Rs.10,000 Cr within the first 3 years of full-scale operations." He added, "To cater specifically to the growing needs of the southern region, our fourth state-of-the-art manufacturing facility in Chamarajnagar supports our growth strategy. This new facility will help us provide quality products and services to customers with increased responsiveness, underscoring our unwavering commitment to becoming a leader in the decorative paint industry."

The Chamarajnagar plant, with a capacity of 230 MLPA, will produce Water based paints, Enamel paints and Wood Finish Paints. The Water based paints will use inhouse manufactured advanced Emulsions as key raw material through unique polymer synthesis process helping company offer innovative paint features like multi stain resistance, outstanding dirt resistance, crack bridge-ability and high scrub resistance leaving no furniture marks when consumer paints with Birla Opus luxury products. The Solvent based paints will use inhouse resins with exquisite designer molecules for high corrosion resistance, better durability, faster drying and superior gloss. The plant is fully sustainable with zero liquid discharge and equipped with 4th generation manufacturing technology to manage supply chain at lightning speed, with zero defects and end to end product traceability - a first of its kind feature.

Birla Opus Paints had previously outlined plans to establish six strategically located manufacturing plants with a total capacity of 1,332 MLPA, at an upfront investment of Rs.10,000 Cr. The paints business has already incurred a total capex of Rs. 8,470 Cr. (85% of the total project costs). Currently, four plants are operational, contributing 866 MLPA. Of the remaining two, the Mahad plant near Pune has entered trial production, while the Kharagpur plant near Kolkata is progressing as planned.





Mr. Himanshu Kapania, Director, Aditya Birla Group, said, "Birla Opus Paints continues to make rapid strides as part of its growth journey. With 4 out of our 6 state-of-the-art, fully automated manufacturing plants now operational across Panipat, Ludhiana, Cheyyar and Chamarajnagar, we are well-positioned to meet growing demand by having higher supply capacity. The inauguration of our fourth plant marks a key milestone, reinforcing our commitment to progress."

At the time of launch, Birla Opus Paints had committed to offer the widest product range with 145+ products and 1,200 SKUs across Water based paints, enamel paint, Wood Finishes, Waterproofing and Wallpaper. As of September 2024 end, the company has already placed 129 products out of planned 145+ products with over 900 SKUs. The launch of Chamarajnagar plant will help Birla Opus Paints expand its product portfolio with exclusive products like Indian PU Wood Finish, special factorymade shades of Enamels, besides bringing down logistics cost to serve the market better. The product quality is already receiving excellent feedback from customers and painters as business is recording robust month on month growth.

Mr. Rakshit Hargave, CEO, Birla Opus Paints, said, "Our dedication to cutting-edge R&D, ESG initiatives, and smart factory technology is delivering the best quality of decorative paints in the country with host of differentiated product features for the entire eco system. The opening of our fourth fully automated factory is a reinforcement to our commitment of building a successful paints business in India."

Birla Opus Paints today also announced the pilot launch of its Franchisee led Painting Services - PaintCraft Partner to supplement its direct painting services.

The company's confidence on the quality of its products is reflected in the latest advertising campaign 'Naye Zamane Ka Naya Paint' showcasing innovative features - like no marks scuff resistant paint, excellent dirt pickup technology, high coverage, 10% free paint promotion and warranty on the entire range of products up to 16 years etc after a memorable launch campaign - 'Duniya Ko Rang Do'.

Birla Opus Paints is now available in over 4,300+ towns pan-India covering all large and mid-size towns in every district of the country and fast spreading across small towns and rural markets.





About Grasim Industries Limited

Grasim Industries Limited, a flagship company of the Aditya Birla Group, ranks amongst the top publicly listed companies in India. Incorporated in 1947, it started as a textiles manufacturer in India. Today, it has evolved into a leading diversified player with leadership presence across many sectors. It is a leading global producer of Cellulosic Fibres, Diversified Chemicals, Fashion Yarn and Fabrics producer in India. Implementing next phase of transformational growth journey, the company has entered paints business under the brand name 'Birla Opus'. Out of the six plants to be set-up for manufacturing decorative paints across pan India locations, three plants commenced operations in Apr'24. Leveraging the Group synergies, Grasim has launched 'Birla Pivot', the B2B online marketplace for building materials. Through its subsidiaries, UltraTech Cement, Aditya Birla Capital and Aditya Birla Renewables, it is also India's prominent cement producer, leading diversified financial services player and clean energy solutions player. At Grasim, there is an endeavour to create sustainable value for 45,000+ employees, 2,52,000+ shareholders, society, and customers. The company reported consolidated net revenue of Rs. 1,30,978 Cr. and EBITDA of Rs. 20,837 Cr. in FY 2024.

About Birla Opus Paints:

Birla Opus Paints, housed under Grasim Industries, Aditya Birla Group's flagship firm, offers Decorative Painting Solutions to consumers in India. Launched in 2024, Birla Opus Paints has a complete portfolio featuring a range of superior products across categories like interiors, exteriors, waterproofing, enamel paints, wood finishes, and wallpapers. With six manufacturing plants spread across India, Birla Opus Paints is well positioned to be amongst the market leaders in the decorative paints category. The brand aims to inspire people to turn their surrounding spaces into their very own masterpiece.

GRASIM INDUSTRIES LIMITED

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